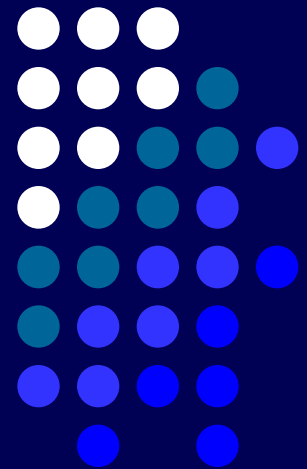
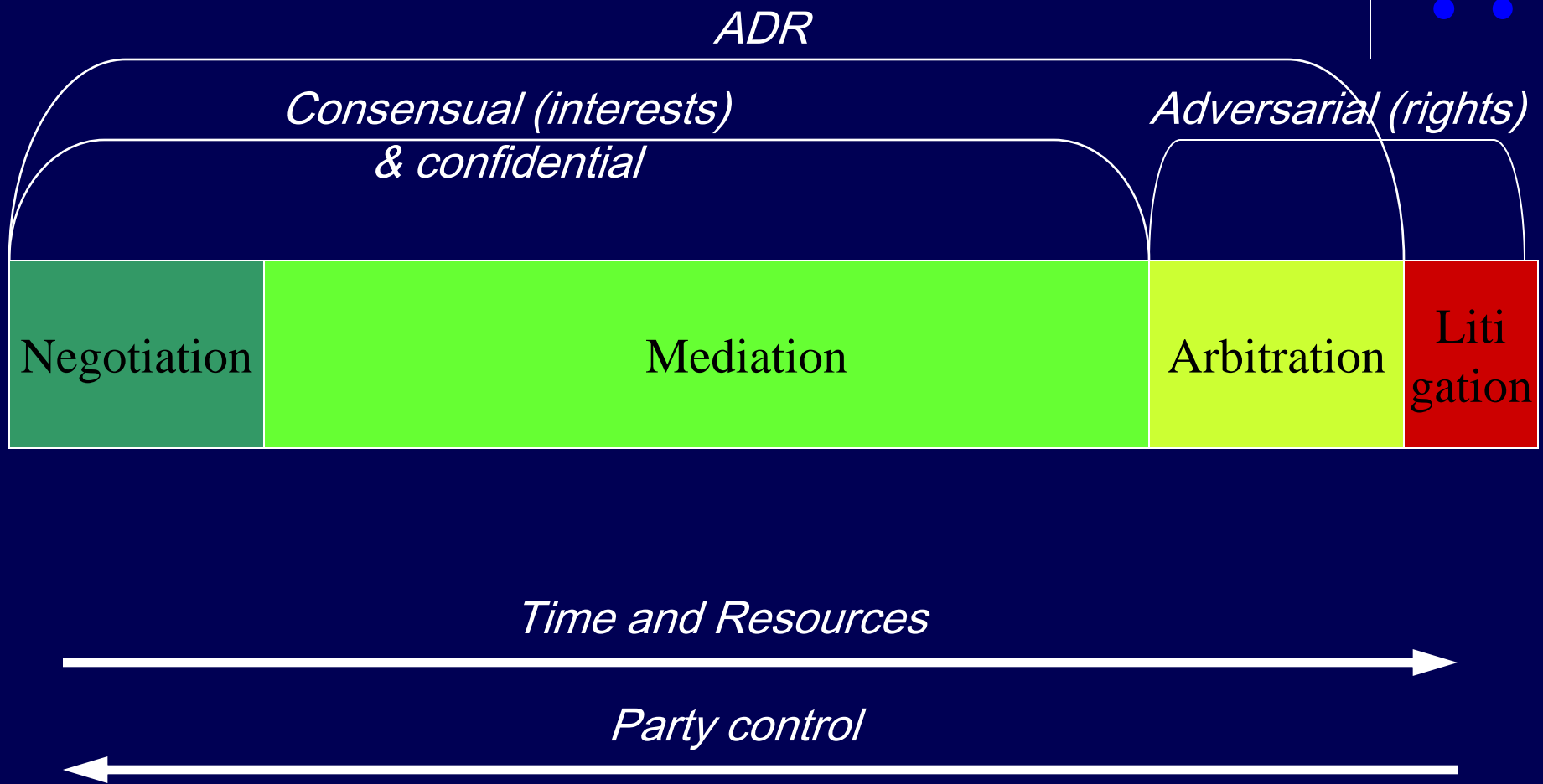
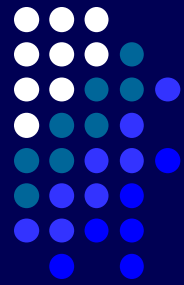


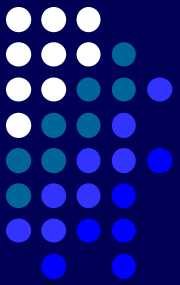
# CEDRAC – Aiming at a High Level, Low Cost Efficient Dispute Resolution Service

Professor Loukas Mistelis  
President, CEDRAC Court



# Dispute Resolution Continuum



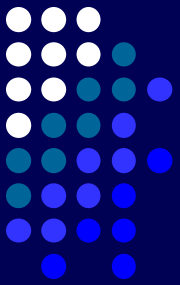


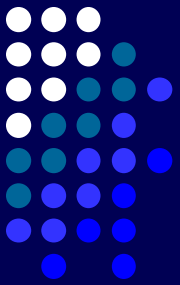
# What is arbitration?

- private and non-national system of dispute resolution
- the fair resolution of disputes by an impartial tribunal
- without unnecessary delay or expense
- parties are relatively free to agree how their disputes are resolved
- there should be minimal court intervention
- binding enforceable award

# Outline

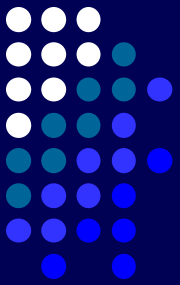
- Intro to CEDRAC
- CEDRAC Organisation
- CEDRAC Proceedings
- CEDRAC Arbitrators
- CEDRAC Costs
- CEDRAC Benefits





# Intro to CEDRAC

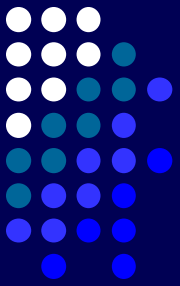
- A New Regional and International Arbitration Institution in Cyprus
- Focus in Eurasia, Middle East, South East Europe, MEDA
- Service oriented arbitration management in the only common law jurisdiction in the region
- Neutrality



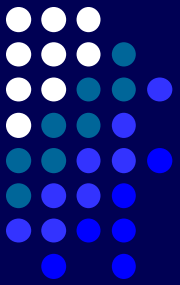
# CEDRAC Organisation

- CEDRAC – as a company
- CEDRAC – The Court
- CEDRAC – The Case Management Team
- Key persons:
  - President of the Court
  - Vice Presidents
  - Secretary to the Court
  - Director General
  - Deputies

# CEDRAC Organisation



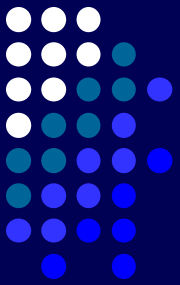
- The Way Forward
  - Users' council
  - Membership
  - Young Arbitration Lawyers Initiative



# CEDRAC Proceedings

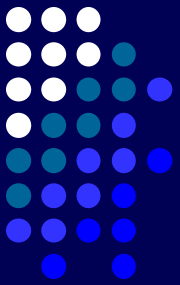
- Commencement – Request
  - Also electronic filing
  - Time of commencement
- Counterclaims
  - Consolidation / joinder – set off
- Proceedings
  - Adversarial but
  - Tribunal has a duty of efficiency
  - Early case management





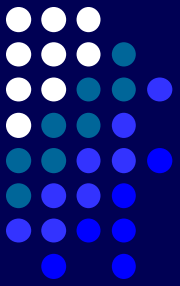
# CEDRAC Proceedings

- Confidentiality
- Scrutiny of Awards
- Expedited procedure
- Optional clause on multi-party / multi-action arbitration



# CEDRAC Arbitrators

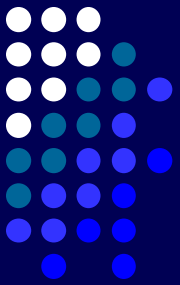
- Free “access”
- Parties are free to nominate arbitrators
- CEDRAC stands by to appoint arbitrators where parties fail to nominate
- CEDRAC also acts as an appointing authority



# CEDRAC Costs

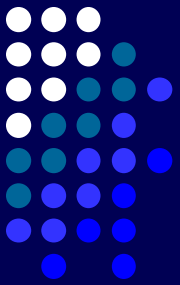
- Clear cost table
- Keep costs low and competitive
- Filing fee for CEDRAC
  - Comparably lower and
  - 5% of the arbitrators' fee as a guidance
- Arbitrators' fee
  - Clear / competitive scale





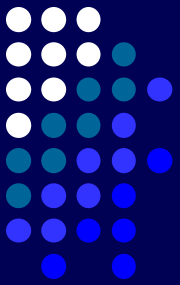
# CEDRAC Services

- Arbitration under CEDRAC Rules
- Arbitration under UNCITRAL Rules
- Mediation Services (forthcoming)
- Summary arbitration (forthcoming)
- Training for arbitrators
- Training for arbitration counsel (advocacy)



# CEDRAC Benefits

- A new fresh organisation of the highest professional standards
- Equipped with state-of-the-art rules
- Experienced and well versed Court overseeing activities and case management
- Operating in an arbitration friendly jurisdiction
- With modern commercial infrastructure



[www.cedrac.org](http://www.cedrac.org)

**THANK YOU**